



Discover how EGP and OneStream Software helped one of

the largest higher education systems in the US overcome

daunting financial consolidations and reporting challenges.

## EGP Conquering Financial Data Consolidation Challenges and Addressing Complex Reporting Needs with OneStream™

### Executive Summary

EGP successfully implemented OneStream Software as a CPM solution for one of the largest higher education systems in the US. EGP's expertise as a leading solution and implementation provider of OneStream made use of the software's innovative features to streamline the client's current reporting structures and address their complex reporting needs. With OneStream, we were able to find a simple and effective solution that did not increase data unit size during consolidations. Learn how our partnership delivered tailored solutions that met our client's unique requirements while mitigating the challenges encountered in the process.



**Damaris Estrella**

Financial Systems Consultant  
at Excel Global Partners

Damaris uses her wealth of experience to assess, assist, and advise current and prospective clients on how to reach their respective financial goals. She has strong results-oriented work ethics that guide her in developing and strengthening relationships.

Damaris has a strong reputation built on:

- Impeccable leadership skills.
- Superior academic background built on her Executive MBA and degree in BS Accounting.
- Over 15 years of experience as a financial services professional delving into strategy, management, organization consulting, and internal project management.
- Working knowledge of capital markets, investment banking, retail banking, and payments.
- In-depth knowledge of capital markets structure for various products including derivatives, fixed income, and equities.
- Working knowledge of specific financial services
- Full project management life-cycle skills from the business or technology side where responsibilities included defining workflows; defining business, functional and technical requirements documents; and detailed project planning, testing, status monitoring, and problem tracking and resolution.

### Introduction

Managing the finances of a large higher education system can be a daunting task, given the significant amount of financial data that must be consolidated and reported accurately. EGP rose to the challenge and partnered with one of the largest higher education systems in the US to implement a comprehensive financial consolidation and reporting structure for their organizational net-

work. This white paper provides an in-depth analysis of the challenges we encountered, the tailored solutions we developed to address them, and how OneStream's innovative features made the process efficient and effective. Discover how EGP's expertise and OneStream's advanced software helped

us overcome complex financial reporting challenges for our client.

### Circumstances & Challenges

The higher education industry is a highly regulated and complex industry, requiring accurate financial reporting and analysis. Our client, one of the largest higher education systems in the US, faced challenges in managing their financial data effectively due to the complexity of their financial consolidations and reporting structures. One of the challenges our team faced was addressing a complex reporting need. Specifically, we had to combine certain identifiers in a text field and use a reporting account member to fetch these identifiers using a member attribute. This process could have required a significant amount of coding, leading to an increase in data unit size during consolidations, which was not ideal.

***OneStream provides a unified platform for financial reporting, analysis, and data reconciliation, enabling organizations to gain insight into their financial performance and make informed business decisions.***





## OneStream Benefits

OneStream's innovative features provided a simple and effective solution to address our client's complex reporting needs. We entered the identifiers in a text field and used a reporting account member to fetch these identifiers using a member attribute. By setting this up in the dimensions, we could pull these items into a cube view with some row overrides to return the expected results. This allowed us to report on intersections that would have otherwise required a considerable amount of coding.

One of the key features of OneStream is its ability to handle complex financial consolidations and reporting structures. The software's flexible architecture allowed us to adapt and adjust to our client's changing needs quickly. OneStream's ability to manage financial data from multiple sources and systems also enabled us to streamline our client's financial consolidation process, reducing the risk of errors and increasing efficiency. OneStream's financial reporting and analysis capabilities are also worth highlighting. The software provides a unified platform for financial reporting,

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analysis, and data reconciliation, enabling organizations to gain insight into their financial performance and make informed business decisions. OneStream's intuitive dashboards and reporting tools enable users to create customized reports, analyze data, and identify trends quickly.

Moreover, OneStream's software enables organizations to automate their financial close process. The software's built-in workflows and approval processes help organizations ensure the accuracy of their financial data, reduce the risk of errors, and comply with regulatory requirements. OneStream's ability to automate manual processes enables organizations to free up valuable resources and focus on more strategic initiatives.

## Conclusion

The successful implementation of OneStream as a CPM solution for one of the largest higher education systems in the US was achieved through the combination of OneStream's innovative features and EGP's expertise as a solution provider. By leveraging OneStream's capabilities, we were able to meet our client's complex financial consolidations and reporting structure needs while mitigating the associated challenges. The project's success highlights the effectiveness of OneStream's software as a CPM solution and EGP's ability to provide tailored solutions to meet our clients' unique requirements.

### Take action now.

**Contact EGP today and let us help you address your complex financial reporting needs. Reach out to [Hello@ExcelGlobalPartners.com](mailto:Hello@ExcelGlobalPartners.com) or visit [ExcelGlobalPartners.com](https://ExcelGlobalPartners.com), and discover how we can streamline your financial consolidation and reporting processes with OneStream.**